

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

Update by Tharisa on South African government imposed lockdown due to COVID-19

Tharisa makes reference to its announcement of 24 March 2020, noting the decision by the President of South Africa, Cyril Ramaphosa, of a three-week national shutdown, as part of wide-ranging interventions to combat the spread of COVID-19. Lockdown for 21 days began on Thursday, 26 March 2020, and will continue until midnight on Thursday, 16 April 2020.

Tharisa remains fully supportive of the government's initiatives in dealing with the COVID-19 pandemic and will implement all measures as instructed by the government.

Given the imposed lockdown, Tharisa provides the following market update:

1. Tharisa has received force majeure notifications from its platinum group metals (PGM) concentrate offtakers
2. The Tharisa PGM smelter is on care and maintenance
3. Tharisa has declared force majeure on its contracted chrome concentrate sales agreements

Paphos, Cyprus

27 March 2020

JSE Sponsor

Investec Bank Limited

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